Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



# EASYKNIT ENTERPRISES HOLDINGS LIMITED 永義實業集團有限公司\*

(incorporated in Bermuda with limited liability)
(Stock Code: 0616)

## PROPOSED CHANGE OF COMPANY NAME

The Board proposes to change the English name of the Company from "Easyknit Enterprises Holdings Limited" to "Eminence Enterprise Limited" and to adopt the Chinese name of "高山企業有限公司" as the secondary name of the Company in place of the existing Chinese name of "永義實業集團有限公司" which was adopted for identification purposes only.

The Proposed Change of Company Name is subject to (i) the approval by the Shareholders at the SGM by way of a special resolution; and (ii) the approval of the Registrar of Companies in Bermuda. The SGM will be convened for the Shareholders to consider and, if thought fit, approve the Proposed Change of Company Name. A circular containing details regarding the Proposed Change of Company Name together with a notice of the SGM will be despatched to the Shareholders as soon as practicable.

## PROPOSED CHANGE OF NAME OF THE COMPANY

The Board proposes to change the English name of the Company from "Easyknit Enterprises Holdings Limited" to "Eminence Enterprise Limited" and to adopt the Chinese name of "高山企業有限公司" as the secondary name of the Company in place of the existing Chinese name of "永義實業集團有限公司" which was adopted for identification purposes only (the "**Proposed Change of Company Name**").

# REASONS FOR THE PROPOSED CHANGE OF COMPANY NAME

The principal business of the Company is investment holding. The Group's principal activities are property investments, comprising the ownership and rental of investment properties, garment sourcing and export businesses, investment in securities and loan financing.

The Board considers that the Proposed Change of Company Name can promote and strengthen the Company's corporate image and enable the Group to better identify and obtain business opportunities for its future development. As such, the Board is of the view that the change of Company name is in the best interests of the Company and the Shareholders as a whole.

<sup>\*</sup> for identification purposes only

#### CONDITIONS OF THE PROPOSED CHANGE OF COMPANY NAME

The Proposed Change of Company Name is subject to the following conditions:

- 1. the passing of a special resolution by the Shareholders at a special general meeting of the Company (the "SGM") approving the Proposed Change of Company Name; and
- 2. the approval of the Registrar of Companies in Bermuda having been obtained for the Change of Company Name.

The relevant filings with the Registrar of Companies in Bermuda will be made after the passing of the special resolution at the SGM.

Subject to the satisfaction of the conditions set out above, the change of name of the Company will take effect from the date on which the new English name "Eminence Enterprise Limited" and the secondary name "高山企業有限公司" is entered on the register of companies maintained by the Registrar of Companies in Bermuda in place of the existing name. Thereafter, the Company will carry out any necessary filing procedures with the Companies Registry in Hong Kong.

## EFFECTS ON THE CHANGE OF COMPANY NAME

The Proposed Change of Company Name will not affect any of the rights of the Shareholders or the Company's daily business operation and its financial position. All existing certificates of Shares in issue bearing the existing name of the Company will, after the Proposed Change of Company Name becoming effective, continue to be evidence of title to such Shares and will remain to be valid for trading, settlement, registration and delivery purposes. Accordingly, there will not be any arrangement for free exchange of the existing certificates of Shares for new certificates bearing the new name of the Company.

Upon the Proposed Change of Company Name becoming effective, new certificates of Shares will be issued under the new English name and the secondary name of the Company. In addition, subject to the confirmation by the Stock Exchange, the English and Chinese stock short names of the Company will also be changed.

# **GENERAL**

The SGM will be held for the Shareholders to consider and, if thought fit, pass the special resolution to approve the proposed change of Company name. A circular containing details of the proposed change of Company name and a notice of the SGM will be despatched to the Shareholders as soon as practicable.

Further announcement(s) will be made by the Company to inform the Shareholders of the results of the SGM, the effective date of the Change of Company name and the new stock short name of the Company for trading of the Shares on the Stock Exchange.

# **DEFINITIONS**

In this announcement, unless the context otherwise requires, the following terms have the following meanings:

"Board" the board of Directors

"Company" Easyknit Enterprises Holdings Limited, an exempted

company incorporated in Bermuda with limited liability, the shares of which are listed on the main board of Stock

Exchange

"Director(s)" director(s) of the Company

"Group" the Company and its subsidiaries

"Hong Kong" the Hong Kong Special Administrative Region of the PRC

"Share(s)" ordinary share(s) of HK\$0.01 each in the share capital of the

Company

"Shareholder(s)" holder(s) of the issued Shares

"Stock Exchange" The Stock Exchange of Hong Kong Limited

By Order of the Board **Easyknit Enterprises Holdings Limited Kwong Jimmy Cheung Tim**Chairman and Chief Executive Officer

Hong Kong, 22 January 2016

As at the date hereof, the Board comprises Mr. Kwong Jimmy Cheung Tim, Ms. Lui Yuk Chu and Ms. Koon Ho Yan Candy as executive directors; Mr. Tse Wing Chiu Ricky and Mr. Lai Law Kau as non-executive directors; and Mr. Kan Ka Hon, Mr. Lau Sin Ming and Mr. Foo Tak Ching as independent non-executive directors.