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EASYKNIT ENTERPRISES HOLDINGS LIMITED

永義實業集團有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 0616)

PROPOSED CHANGE OF COMPANY NAME

The Board proposes to change the English name of the Company from “Easyknit Enterprises Holdings Limited” to “Eminence Enterprise Limited” and to adopt the Chinese name of “高山企業有限公司” as the secondary name of the Company in place of the existing Chinese name of “永義實業集團有限公司” which was adopted for identification purposes only.

The Proposed Change of Company Name is subject to (i) the approval by the Shareholders at the SGM by way of a special resolution; and (ii) the approval of the Registrar of Companies in Bermuda. The SGM will be convened for the Shareholders to consider and, if thought fit, approve the Proposed Change of Company Name. A circular containing details regarding the Proposed Change of Company Name together with a notice of the SGM will be despatched to the Shareholders as soon as practicable.

PROPOSED CHANGE OF NAME OF THE COMPANY

The Board proposes to change the English name of the Company from “Easyknit Enterprises Holdings Limited” to “Eminence Enterprise Limited” and to adopt the Chinese name of “高山企業有限公司” as the secondary name of the Company in place of the existing Chinese name of “永義實業集團有限公司” which was adopted for identification purposes only (the “**Proposed Change of Company Name**”).

REASONS FOR THE PROPOSED CHANGE OF COMPANY NAME

The principal business of the Company is investment holding. The Group’s principal activities are property investments, comprising the ownership and rental of investment properties, garment sourcing and export businesses, investment in securities and loan financing.

The Board considers that the Proposed Change of Company Name can promote and strengthen the Company’s corporate image and enable the Group to better identify and obtain business opportunities for its future development. As such, the Board is of the view that the change of Company name is in the best interests of the Company and the Shareholders as a whole.

** for identification purposes only*

“Company”	Easyknit Enterprises Holdings Limited, an exempted company incorporated in Bermuda with limited liability, the shares of which are listed on the main board of Stock Exchange
“Director(s)”	director(s) of the Company
“Group”	the Company and its subsidiaries
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Share(s)”	ordinary share(s) of HK\$0.01 each in the share capital of the Company
“Shareholder(s)”	holder(s) of the issued Shares
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

By Order of the Board
Easyknit Enterprises Holdings Limited
Kwong Jimmy Cheung Tim
Chairman and Chief Executive Officer

Hong Kong, 22 January 2016

As at the date hereof, the Board comprises Mr. Kwong Jimmy Cheung Tim, Ms. Lui Yuk Chu and Ms. Koon Ho Yan Candy as executive directors; Mr. Tse Wing Chiu Ricky and Mr. Lai Law Kau as non-executive directors; and Mr. Kan Ka Hon, Mr. Lau Sin Ming and Mr. Foo Tak Ching as independent non-executive directors.