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EASYKNIT ENTERPRISES HOLDINGS LIMITED

永義實業集團有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 0616)

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement of the Company dated 24 February 2016 in relation to the Aggregate Acquisitions (the “**Announcement**”). Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement unless otherwise stated.

The Board wishes to clarify that, due to the inadvertent mistake, the Aggregate Acquisitions should be reclassified as a discloseable transaction instead of a major transaction of the Company under Chapter 14 of the Listing Rules, therefore, the Aggregate Acquisitions is only subject to reporting and announcement, and there shall be no circular to be despatched to Shareholders and no SGM to be convened for Shareholders’ approval.

Save as disclosed above, all other information in the Announcement shall remain unchanged.

By Order of the Board
Easyknit Enterprises Holdings Limited
Kwong Jimmy Cheung Tim
Chairman and Chief Executive Officer

Hong Kong, 8 March 2016

As at the date hereof, the Board comprises Mr. Kwong Jimmy Cheung Tim, Ms. Lui Yuk Chu and Ms. Koon Ho Yan Candy as executive directors; Mr. Tse Wing Chiu Ricky and Mr. Lai Law Kau as non-executive directors; and Mr. Kan Ka Hon, Mr. Lau Sin Ming and Mr. Foo Tak Ching as independent non-executive directors.

** for identification purposes only*