

The Easyknit Sale Consideration in respect of the Acquisition of the Properties by Eminence has been satisfied as stated in the Joint Circular. As at 20 February 2023, the Deposit and the Cash Consideration in the sums of HK\$5,000,000 in aggregate has been satisfied in cash, and the balance of the Net Purchase Price of HK\$209,000,000 has been satisfied by way of the 2023 Convertible Note which has been issued by Eminence (as issuer) to Goodco (as noteholder) on 20 February 2023. A total of 1,971,698,113 Conversion Shares of par value HK\$0.01 each have been subscribed for cash at an initial conversion price of HK\$0.106 per Conversion Share (subject to adjustments) shall be allotted and issued to Goodco upon exercise of the Conversion Rights pursuant to the terms and conditions of the 2023 Convertible Note.

By order of the Easyknit Board
**EASYKNIT INTERNATIONAL
HOLDINGS LIMITED**
Koon Ho Yan Candy
President and Chief Executive Officer

By order of the Eminence Board
**EMINENCE
ENTERPRISE LIMITED**
Lai Law Kau
Chairman and Chief Executive Officer

Hong Kong, 20 February 2023

As at the date hereof, the Easyknit Board comprises Ms. Koon Ho Yan Candy, Ms. Lui Yuk Chu and Mr. Tse Wing Chiu Ricky as executive Easyknit Directors; and Mr. Tsui Chun Kong, Mr. Jong Koon Sang and Mr. Lau Chak Hang Charles as independent non-executive Easyknit Directors.

As at the date hereof, the Eminence Board comprises Mr. Lai Law Kau, Ms. Lui Yuk Chu and Mr. Kwong Jimmy Cheung Tim as executive Eminence Directors; and Mr. Kan Ka Hon, Mr. Lau Sin Ming and Mr. Wu Koon Yin Welly as independent non-executive Eminence Directors.

In case of any inconsistency, the English version of this joint announcement shall prevail over the Chinese version.