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## **EMINENCE ENTERPRISE LIMITED**

**高山企業有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 616)**

### **DISCLOSEABLE TRANSACTION**

### **ACQUISITIONS OF LISTED SECURITIES**

#### **THE ACQUISITIONS**

The Company, through Gainever, an indirect wholly-owned subsidiary of the Company, acquired in a series of transactions for a total of 3,830,000 Symphony Shares on the open market during the Relevant Period at an aggregate purchase price of HK\$3,485,300 (excluding stamp duty and related expenses) (equivalent to an average purchase price of HK\$0.91 per Acquired Share).

#### **LISTING RULES IMPLICATIONS**

As one or more of the applicable percentage ratio(s) (as defined under the Listing Rules) in respect of the Acquisitions exceed(s) 5% but is or are less than 25% pursuant to Rule 14.07 of the Listing Rules, the Acquisitions constitute a discloseable transaction for the Company under Rule 14.06(2) of the Listing Rules and are therefore subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

#### **THE ACQUISITIONS**

The Board announces that the Company, through Gainever, an indirect wholly-owned subsidiary of the Company, acquired in a series of transactions for a total of 3,830,000 Symphony Shares on the open market during the Relevant Period at an aggregate purchase price of HK\$3,485,300 (excluding stamp duty and related expenses) (equivalent to an average purchase price of HK\$0.91 per Acquired Share), which was the market price of the Symphony Shares. The aggregate purchase price was paid in cash from internal resources of the Group.

Immediately prior to the Acquisitions, the Group did not hold any Symphony Shares. Following the Acquisitions, the Group holds 3,830,000 Symphony Shares, representing approximately 0.13% of the total issued share capital of Symphony as at the date of this announcement.

As the Acquisitions were conducted on the open market, the identities of the counterparties of the Acquired Shares cannot be ascertained. To the best knowledge, information and belief of the Directors having made all reasonable enquiries, the counterparties and the ultimate beneficial owner(s) of the counterparties of the Acquired Shares are Independent Third Parties.

## REASONS FOR AND BENEFITS OF THE ACQUISITIONS

The Group's principal businesses are property development, property investment, investment in securities and others and loan financing business.

The Acquisitions are in align with the Group's principal business on securities investment. The Board holds positive views towards the financial performance and future prospect of Symphony and considers that the Acquisitions provide the Group an opportunity to acquire attractive investment and earn dividend, which will enhance investment return for the Group.

As the Acquisitions were made on the open market at prevailing market prices, the Board is of the view that the Acquisitions are fair and reasonable, on normal commercial terms and in the interests of the Company and the Shareholders as a whole.

## INFORMATION ON SYMPHONY

Symphony is an investment holding company incorporated in Bermuda with limited liability, the shares of which are listed on the Main Board of the Stock Exchange (Stock Code: 1223). The Symphony Group is principally engaged in the sports branding and retailing businesses, and operates through three (3) business segments which mainly consist of (a) branding (development and management of the worldwide business of a compression sportswear brand "SKINS" through a joint venture with ITOCHU Corporation and together with Iconix International Inc, an America brand operator to operate "PONY" in Asia Pacific (excluding China mainland and Taiwan region); sourcing, manufacturing and trading of healthcare products in Hong Kong; and distribution of "SUNSEEKER" swimwear); (b) retailing (property investment and holding management; and management and operation of outlet malls and commercial premises in Xiamen, Shenyang, Anyang, Tianjin and Chongqing); and (c) financial services (provision of securities brokerage, margin financing, money lending, underwriting and placing of listed securities and financial consultancy services).

The following financial information is extracted from the published documents of Symphony:

	<b>For the year ended</b>	
	<b>31 December</b>	
	<b>2022</b>	<b>2021</b>
	<i>HK\$'000</i>	<i>HK\$'000</i>
	<i>(audited)</i>	<i>(audited)</i>
		<i>(re-presented)</i>
Revenue from continuing operations	279,153	323,498
(Loss)/profit before income tax expense	(87,533)	37,061
from continuing operations		
(Loss)/profit for the year from continuing operations	(92,718)	26,423
Profit for the year from discontinued operation	3,757	9,299
(Loss)/profit for the year	(88,961)	35,722

	<b>As at 31 December</b>	
	<b>2022</b>	<b>2021</b>
	<i>HK\$'000</i> <i>(audited)</i>	<i>HK\$'000</i> <i>(audited)</i>
Net assets	2,845,594	3,170,271

## **INFORMATION ON THE GROUP AND GAINEVER**

The Company is an investment holding company incorporated in Bermuda with limited liability, the shares of which are listed on the Main Board of the Stock Exchange (Stock Code: 616). The Group is principally engaged in property development, property investment, investment in securities and others and loan financing business.

Gainever, an indirect wholly-owned subsidiary of the Company, is incorporated under the laws of Hong Kong with limited liability. The principal business of Gainever is investment holding and securities investment.

## **LISTING RULES IMPLICATIONS**

As one or more of the applicable percentage ratio(s) (as defined under the Listing Rules) in respect of the Acquisitions exceed(s) 5% but is or are less than 25% pursuant to Rule 14.07 of the Listing Rules, the Acquisitions constitute a discloseable transaction for the Company under Rule 14.06(2) of the Listing Rules and are therefore subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

## **DEFINITIONS**

In this announcement, unless the context otherwise requires, the following expressions have the following meanings:

“Acquired Share(s)”	a total of 3,830,000 Symphony Shares acquired in a series of transactions by Gainever on the open market during the Relevant Period
“Acquisitions”	the acquisitions in a series of transactions by Gainever for a total of 3,830,000 Symphony Shares, representing approximately 0.13% of the total issued share capital of Symphony as at the date of this announcement, on the open market during the Relevant Period at an aggregate purchase price of HK\$3,485,300 (excluding stamp duty and related expenses) (equivalent to an average purchase price of HK\$0.91 per Acquired Share)
“Board”	the board of Directors
“Company”	Eminence Enterprise Limited (高山企業有限公司), an exempted company incorporated in Bermuda with limited liability, the shares of which are listed on the main board of the Stock Exchange (Stock Code: 616)

“Director(s)”	the director(s) of the Company
“discloseable transaction”	as defined in the Listing Rules
“Gainever”	Gainever Corporation Limited (永達恒有限公司), a company incorporated in Hong Kong with limited liability and an indirect wholly-owned subsidiary of the Company
“Group”	the Company and its subsidiaries
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Independent Third Party(ies)”	person(s) (and in the case of company(ies) and corporation(s), their ultimate beneficial owner(s)) who, to the best knowledge and belief of the Directors, as the case may be, having made all reasonable enquiries, is or are third party(ies) independent of and not connected with the Company, as the case may be, and their respective connected persons (as defined in the Listing Rules)
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Main Board”	the main board maintained and operated by the Stock Exchange
“PRC”	the People’s Republic of China
“Relevant Period”	the period from 2 August 2023 to 7 August 2023 (both dates inclusive)
“Share(s)”	ordinary share(s) of par value HK\$0.01 each in the share capital of the Company
“Shareholder(s)”	holder(s) of the Share(s)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Symphony”	Symphony Holdings Limited (新豐集團有限公司), a company incorporated in Bermuda with limited liability, the shares of which are listed on the Main Board of the Stock Exchange (Stock Code: 1223)
“Symphony Group”	Symphony and its subsidiaries
“Symphony Share(s)”	ordinary share(s) of par value of HK\$0.10 each in the share capital of Symphony

“HK\$” Hong Kong dollars, the lawful currency of Hong Kong  
“%” per cent.

By order of the Board  
**EMINENCE ENTERPRISE LIMITED**  
**Lai Law Kau**  
*Chairman and Chief Executive Officer*

Hong Kong, 8 August 2023

*As at the date hereof, the Board comprises Mr. Lai Law Kau, Ms. Lui Yuk Chu and Mr. Kwong Jimmy Cheung Tim as executive Directors; and Mr. Kan Ka Hon, Mr. Lau Sin Ming and Mr. Wu Koon Yin Welly as independent non-executive Directors.*

*In case of any inconsistency, the English version of this announcement shall prevail over the Chinese version.*