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EMINENCE ENTERPRISE LIMITED **高山企業有限公司**

(Incorporated in Bermuda with limited liability)

(Stock Code: 616)

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

References are made to the announcements of Eminence Enterprise Limited (the “**Company**”) dated 9 and 11 December 2025 (the “**Announcements**”) in relation to, among others, the Placing of new Shares under the General Mandate. Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcements.

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

The Board is pleased to announce that all the conditions as set out in the Placing Agreement have been fulfilled and the Completion of the Placing has taken place on 17 December 2025 in accordance with the terms and conditions of the Placing Agreement.

Pursuant to the Placing Agreement, 20,000,000 Placing Shares, representing approximately 1.19% of the issued share capital (as enlarged by the allotment and issue of the Placing Shares) of the Company as at the date of this announcement, have been allotted and issued by the Company to one Placee, Mr. Heung Chee Hang, Eric, who is a third party independent of the Company, Easyknit and their respective connected person(s) at the Placing Price of HK\$0.30 per Placing Share under the General Mandate.

Immediately after the Completion, the Placee is not regarded as a substantial Shareholder (as defined under the Listing Rules) nor connected person of the Company under Chapter 14A of the Listing Rules. The Placee shall not dispose any of the Placing Shares on or before 22 April 2026.

USE OF PROCEEDS

The gross proceeds from the Placing are HK\$6.0 million, and the net proceeds from the Placing (after deduction of the placing commission and other relevant costs and expenses of the Placing) are approximately HK\$5.94 million. The Company intends to use the estimated net proceeds of the Placing for the Group’s general working capital for the coming one to two months as follows:

- (a) approximately 6% of the net proceeds will be used for the payment of professional fees;
- (b) approximately 35% of the net proceeds will be used for the payment of staff salaries; and
- (c) approximately 59% of the net proceeds will be used for the payment of utilities and other expenses.

EFFECTS ON THE SHAREHOLDING STRUCTURE OF THE COMPANY

To the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, the shareholding structure of the Company (i) immediately before Completion; and (ii) immediately upon Completion are set out as follows:

	Immediately before Completion		Immediately upon Completion	
	<i>Number of Shares</i>	<i>Approximate %</i>	<i>Number of Shares</i>	<i>Approximate %</i>
Easyknit and certain of its subsidiaries	82,286,811	4.94	82,286,811	4.89
Substantial Shareholder				
Feng Shihua	175,000,000	10.51	175,000,000	10.39
The Placee	-	-	20,000,000	1.19
Other public Shareholders	1,407,157,537	84.55	1,407,157,537	83.53
Total	1,664,444,348	100.00	1,684,444,348	100.00

By order of the Board
EMINENCE ENTERPRISE LIMITED
Lai Law Kau
Chairman and Chief Executive Officer

Hong Kong, 17 December 2025

As at the date hereof, the Board comprises Mr. Lai Law Kau, Ms. Lui Yuk Chu and Mr. Kwong Jimmy Cheung Tim as executive Directors; and Mr. Kan Ka Hon, Mr. Lau Sin Ming and Mr. Wu Koon Yin Welly as independent non-executive Directors.

In the case of any inconsistency, the English version of this announcement shall prevail over the Chinese version.