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EMINENCE ENTERPRISE LIMITED

高山企業有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 616)

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcement of Eminence Enterprise Limited (the “**Company**”) dated 16 January 2026 (the “**Announcement**”) in relation to, among others, the Placing of new Shares under the General Mandate. Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement.

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

The Board is pleased to announce that all the conditions as set out in the Placing Agreement have been fulfilled and the Completion of the Placing has taken place on 26 January 2026 in accordance with the terms and conditions of the Placing Agreement.

Pursuant to the Placing Agreement, 115,880,000 Placing Shares, representing approximately 6.21% of the issued share capital (as enlarged by the allotment and issue of the Placing Shares) of the Company as at the date of this announcement, have been allotted and issued by the Company to six Placees who are third parties independent of the Company, Easyknit and their respective connected person(s) at the Placing Price of HK\$0.32 per Placing Share under the General Mandate.

Immediately after the Completion, each of the Placees is not regarded as a substantial Shareholder (as defined under the Listing Rules) nor connected person of the Company under Chapter 14A of the Listing Rules. The Placees shall not dispose any of the Placing Shares on or before 31 May 2026.

USE OF PROCEEDS

The gross proceeds from the Placing are HK\$37,081,600 and the net proceeds from the Placing (after deduction of the placing commission and other relevant costs and expenses of the Placing) are approximately HK\$36,710,784. It is expected that the net proceeds from the Placing will be used for bank loans repayments under the revised terms for refinancing the Group's existing bank loans.

EFFECTS ON THE SHAREHOLDING STRUCTURE OF THE COMPANY

To the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, the shareholding structure of the Company (i) immediately before Completion; and (ii) immediately upon Completion are set out as follows:

	Immediately before Completion		Immediately upon Completion	
	Number of Shares	Approximate %	Number of Shares	Approximate %
Easyknit and certain of its subsidiaries	82,286,811	4.70	82,286,811	4.41
The Placees	-	-	115,880,000	6.21
Other public Shareholders	1,669,157,537	95.30	1,669,157,537	89.38
Total	<u>1,751,444,348</u>	<u>100.00</u>	<u>1,867,324,348</u>	<u>100.00</u>

By order of the Board
EMINENCE ENTERPRISE LIMITED
Lai Law Kau
Chairman and Chief Executive Officer

Hong Kong, 26 January 2026

As at the date hereof, the Board comprises Mr. Lai Law Kau, Ms. Lui Yuk Chu and Mr. Kwong Jimmy Cheung Tim as executive Directors; and Mr. Kan Ka Hon, Mr. Lau Sin Ming and Mr. Wu Koon Yin Welly as independent non-executive Directors.

In the case of any inconsistency, the English version of this announcement shall prevail over the Chinese version.