

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **EMINENCE ENTERPRISE LIMITED**

### **高山企業有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 616)**

### **DISCLOSEABLE TRANSACTION ACQUISITIONS OF LISTED SECURITIES**

The Group, through its wholly-owned subsidiary, acquired on the market of 3,462,000 BFH Shares during the period from 23 May 2017 to 19 March 2018 for an aggregate purchase price of approximately HK\$4,589,000 (exclusive of transaction costs).

The Acquisitions constitute a discloseable transaction of the Company under Chapter 14 of the Listing Rules, as one of the applicable percentage ratios exceeds 5% but is less than 25%.

### **THE ACQUISITIONS**

The Board is pleased to announce that the Group, through its wholly-owned subsidiary, acquired on-market a total of 3,462,000 BFH Shares during the period from 23 May 2017 to 19 March 2018. The average price (exclusive of transaction costs) for the acquisition of each BFH Share was approximately HK\$1.33 and the aggregate purchase price (exclusive of transaction costs) was approximately HK\$4,589,000, which was the market price of the BFH Shares paid in cash from internal resources of the Company.

As the Acquisitions were made through the market, the Company was not aware of the identities of the sellers of the BFH Shares and accordingly, to the best knowledge, information and belief of the Directors having made all reasonable enquiries, the sellers of the BFH Shares are Independent Third Parties.

### **REASONS FOR AND BENEFITS OF THE ACQUISITIONS**

The Group's principal businesses are property investment, property development, securities investment and loan financing business.

Having considered the recent performance of Best Food Holding, the Company considers that the acquisitions of BFH Shares are attractive investment and can enhance the returns on cash for the Company.

As the Acquisitions were made at market price, the Board is of the view that the Acquisitions are fair and reasonable, on normal commercial terms and in the interests of the Company and its Shareholders as a whole.

*\* for identification purposes only*

## INFORMATION ON BEST FOOD HOLDING

According to publicly available information, Best Food Holding and its subsidiaries are principally engaged in the operation of chain restaurants and manufacture and sale of handbags under various locations. Best Food Holding is a public limited company incorporated in the Cayman Islands and the shares of which are listed on the main board of Stock Exchange (Stock Code: 1488).

The following information is extracted from the published information of Best Food Holding:

	<b>For the year ended 31 December</b>	
	<b>2017</b>	<b>2016</b>
	<i>RMB'000</i>	<i>RMB'000</i>
Revenue	751,801	477,587
Profit before taxation	34,704	16,608
Net profit after taxation		
attributable to shareholders of	15,216	8,686
Best Food Holding		
Total assets	1,325,752	722,250

## GENERAL

The Acquisitions constitute a discloseable transaction of the Company under Chapter 14 of the Listing Rules, as one of the applicable percentage ratios exceeds 5% but is less than 25%.

## DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms have the following meanings:

“Acquisitions”	the acquisitions by the Group on the market of 3,462,000 BFH Shares conducted during the period from 23 May 2017 to 19 March 2018 at an aggregate purchase price of approximately HK\$4,589,000
“Best Food Holding”	Best Food Holding Company Limited (formerly known as Lee & Man Handbags Holding Limited), a company with limited liability incorporated in the Cayman Islands and whose shares are listed on the main board of Stock Exchange (Stock Code: 1488)
“BFH Share(s)”	ordinary shares of HK\$0.10 each in the share capital of Best Food Holding
“Board”	the board of Directors
“Company”	Eminence Enterprise Limited, an exempted company incorporated in Bermuda with limited liability, the Shares of which are listed on the main board of the Stock Exchange (Stock Code: 616)

“Director(s)”	director(s) of the Company
“discloseable transaction”	as defined in the Listing Rules
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Independent Third Party”	third party(ies) independent of the Company and connected persons of the Company
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“percentage ratios”	as defined in the Listing Rules
“PRC”	the People’s Republic of China
“Shareholder(s)”	holder(s) of the shares of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“%”	per cent

By Order of the Board  
**EMINENCE ENTERPRISE LIMITED**  
**Jimmy Kwong Cheung Tim**  
*Chairman and Chief Executive Officer*

Hong Kong, 20 March 2018

*As at the date hereof, the board of directors of the Company comprises Mr. Kwong Jimmy Cheung Tim and Ms. Lui Yuk Chu as executive directors; Mr. Kan Ka Hon, Mr. Lau Sin Ming , Mr. Foo Tak Ching and Mr. Wu Koon Yin Welly as independent non-executive directors.*